

Question:	
Q1 Forecast of Revenue and Capital Outturn 2025/26 and 2025/26-2028/29 Capital Programme	
1	Given the need to attract investors to the Long Acres zone, why has the STDC chosen to deposit 30,000m3 of dredging waste there?
2	<p>Jo Moore's report notes that "Members should note that the Medium-Term Financial Plan (MTFP) that was presented to, and approved, in March 2025 assumed that the loan interest holiday would be granted."</p> <p>However the MTFP presented to the STDC at the meeting on 4 April (re-scheduled after the 27 March meeting was inquorate) makes no mention of this.</p> <p>Could somebody please confirm when a loan interest holiday was first raised with the STDC board?</p>
3	<p>"There is a separate arrangement with TWL for the Orsted project".</p> <p>Why did Tees Valley Mayor Ben Houchen choose to notify this arrangement via social media on 9 September without notifying the STDC board first?</p>
4	<p>Interest Rate Holiday.</p> <p>The report outlines that options are being considered as to whether interest payment holidays (interest is paused rather than deferred) could be granted by TVCA to STDC.</p> <p>This statement points out a clear distinction between a pause and a deferral, appearing to outline that the holiday is a pause. This appears contradictory to recommendation V which states 'Formally requests the loan interest deferral on the facility borrowing from the TVCA Cabinet'</p> <p>Which is it? What's the difference? and what are the implications on the total amount of interest paid on the loan?</p> <p>The report asks members to note that the Medium-Term Financial Plan (MTFP) that was presented to, and approved, in March 2025 assumed the loan interest holiday.</p> <p>However, this has to-date not been formally requested or agreed by the TVCA Cabinet.</p> <p>Why wasn't the request put to Cabinet?</p> <p>The report outlines that the ability for TVCA to provide interest payment holidays will be dependent on local authority accounting rules and the CIPFA code and that the TVCA are commissioning external advisors to consider these aspects.</p> <p>Did the previous S73 officer seek external advice before assuming the interest rate holiday in the MTFP presented in March?</p>
5	<p>Loan agreements:</p> <p>Why were there no formal loan agreements in place for the three loans as outlined in the report?</p> <p>When was it discovered that no agreements were in place?</p> <p>Were the external auditors aware that no agreements were in place?</p> <p>Which officer would normally be responsible for ensuring loan agreements were entered into?</p>

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6	<p>Dividends:</p> <p>The report outlines that the dividends (£8.7m) were accumulated from the period of 50% ownership of Teesworks Limited by STDC. Does this mean from the 50% ownership agreement to-date (including those dividends from the 10% ownership)?</p> <p>What is the dividend income by year since the JV partnership (50/50 then subsequently 90/10)?</p>